

CITY OF MIAMI BEACH HEALTH FACILITIES AUTHORITY
PUBLIC HEARING
NOTICE OF PUBLIC HEARING REGARDING THE PROPOSED
ISSUANCE BY THE CITY OF MIAMI BEACH
HEALTH FACILITIES AUTHORITY OF UP TO \$200,000,000
HOSPITAL REVENUE AND REFUNDING BONDS
(MOUNT SINAI MEDICAL CENTER OF FLORIDA)

Notice is hereby given that a public hearing will be held by or on behalf of the City of Miami Beach Health Facilities Authority (the "Authority") on May 15, 2014, commencing at 11:00 a.m., or shortly thereafter, in the City Manager's Large Conference Room, City Hall, City of Miami Beach, Florida, 1700 Convention Center Drive, 4th Floor, Miami Beach, Florida 33139, for the purpose of providing a reasonable opportunity for interested persons to express their views, both orally and in writing (which must be received by the Authority before the hearing date in an appropriately marked envelope), on the proposed issuance by the Authority of its City of Miami Beach Health Facilities Authority Hospital Revenue and Refunding Bonds (Mount Sinai Medical Center of Florida), in one or more series, in an aggregate principal amount not to exceed \$200,000,000 (the "Bonds").

The proceeds of the Bonds will be loaned to Mount Sinai Medical Center of Florida, Inc. (the "Medical Center"), a not-for-profit corporation organized under the laws of the State of Florida, and will be used, together with other available monies, if any, to: (i) refund all or a portion of the then outstanding \$107,075,000 original principal amount City of Miami Beach Health Facilities Authority Hospital Revenue Refunding Bonds, Series 2004 (Mount Sinai Medical Center of Florida) (the "Prior Bonds"), (ii) pay (or reimburse) the cost of the Project (as described below), (iii) fund a debt service reserve for the Bonds, if any, and (iv) pay certain expenses in connection with the issuance of the Bonds and the refunding of the Prior Bonds to be refunded.

The Prior Bonds were issued to refinance certain health care facilities, including land, buildings, fixtures, furnishings, equipment, leasehold interests and other tangible and intangible property, which are owned by the Medical Center and are part of the Medical Center's facilities located at 4300 Alton Road, Miami Beach, Florida.

The Project consists of the undertaking of additional capital improvements owned or to be owned by the Medical Center, including the construction of a new patient tower, the replacement of the emergency department, the replacement of the operating room suites and the acquisition, construction, renovation, modification, modernization, equipping, relocation and consolidation of other buildings, fixtures, furnishings, equipment, leasehold interests and other tangible and intangible property, which are part of or will be part of the Medical Center's facilities located at 4300 Alton Road, Miami Beach, Florida.

The Bonds and the interest thereon shall not constitute a debt, liability or obligation of the City of Miami Beach, Florida, or of the State of Florida or of any political subdivision thereof, but shall be payable solely from the sources pledged therefor, including loan payments payable under a loan agreement to be entered into by and between the Authority and the Medical Center.

Pursuant to Section 286.0105, Fla. Stat., the Authority hereby advises the public that if a person decides to appeal any decision made by the Authority with respect to any matter considered at its meeting or its hearing, such person must ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the Authority for the introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding, or to request information on access for persons with disabilities, or to request this publication in accessible format, or to request sign language interpreters, should contact the City of Miami Beach City Clerk's office at (305) 673-7411, no later than four (4) days prior to the proceeding. If hearing impaired, contact the City Clerk's office via the Florida Relay Service numbers, (800) 955-8771 (TTY) or (800) 955-8770 (VOICE).

This notice is published pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

April 27, 2014

CITY OF MIAMI BEACH
HEALTH FACILITIES AUTHORITY

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